

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Budget Estimates 2008-09-Budget Release Order for Rs.0.64 lakhs(Rupees sixty four thousands only) towards payment of Penal Interest towards delay repayment Principal installments on the loans raised by A.P. Forest Development Corporation Limited – Administrative Sanction orders – Issued.

**G.O. Rt. No. 371**

**Dt:13-08-2008**

**Read the following:-**

1.From the V.C & M.D. APFDC Ltd., Lr. No. 2.1.68/RIDF/3737, dt.8.7.2008.

2.G.O.Rt.No. 3278, Finance (W&M) Deptt., dt. 05-8-2008.

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**ORDER :**

In the letter 1<sup>st</sup> read above, the Vice-Chiarman & Managing Director, Andhra Pradesh Forest Development Corporation Limited has requested to arrange for payment of penal interest amount Rs. 63,913/- (Rupees Sixty three thousand nine hundred and thirteen only) towards the delayed repayment of 2<sup>nd</sup> installment of Loan amount of Rs. 10.00 Crores and payment of interest for the quarter ending 31.3.2008, as the amount is received by the Bank on 3.4.2008 instead of 31.3.2008 (three days).

2. In the G.O.2<sup>nd</sup> read above, Government in Finance (W&M) Department have issued Budget Release Order for an amount for Rs.0.64 lakhs(Rupees sixty four thousands only) towards payment of Penal Interest in respect of delay in repayment of Principal installment on the loans raised by A.P. Forest Development Corporation Limited from the B.E Provision 2008-09 under the following Non-Plan Scheme.

(Rupees in lakhs)

Sl.	Name of the Scheme(Non-Plan/Plan)	Head of Account	Provision In B.E 2008-09	Additional Amounts Sanctioned/a mounts re-appropriated	Amount already authorized	Amount Authorized now	Procedure of drawl of funds	Drawing officer	Remarks
1	2	3	4	5	6	7	8	9	10
1.	Interest of Payment	2049 Interest Payment(Charged) –01,Intrest internal Debt-MH.200. Interest on other Internal Debts.-SH(03) Interest payable on the loans raised by A.P .Forest Development Corporation – 450.Interst	217.32	---	54.23	0.64	Loan Bill By way of cheque	DDO of EFS&T Dept.,	

3. Accordingly, Government hereby accord administrative sanction for an amount of Rs.0.64 lakhs towards payment of Penal Interest towards delay in repayment of Principal installments on the loans raised by A.P. Forest Development Corporation Limited, Hyderabad.

4. The E.F.S.&T (O.P. Claims) Department are requested to draw above amount by preferring a detailed bill and disburse the same through A/c. Payee Cheque to the Vice–Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited, Hyderabad.

p.t.o

5. This order issues with the concurrence of the Finance (W&M) Department vide their U.O.No.022580/186/A3/W&M/08, Dt.6.8.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JANAKI.R KONDAPI  
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:

The Vice Chairman & Managing Director,  
Andhra Pradesh Forest Development Corporation Ltd.,  
Hyderabad.

Copy to:

The Accountant General, A.P. Hyderabad.  
The Director of Treasuries & Accounts, Hyderabad.  
The Pay & Accounts Officer, Hyderabad.  
The EFS&T (O.P.Claims) Department.  
The Finance (W&M) Department.  
S.F./ SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER